

NORTH VILLAGE SPECIAL SERVICE DISTRICT
CERTIFICATE OF BUDGET RESOLUTION
2020-06

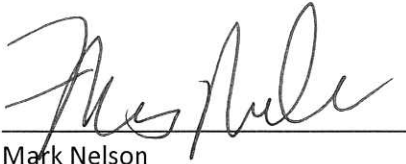
Adoption of Budget Information:

Incompliance with Title 17, Chapter 36, Section 15, Utah Code:

I, the undersigned, certify that the attached budget document is a true and correct copy of the 2021 budget of North Village Special Service District for calendar year ending December 31, 2021 as approved and adopted by Resolution No. 2020-06 dated December 8, 2020. An appropriate public hearing was held on December 8, 2020 6:00 P.M. for all budgetary funds.

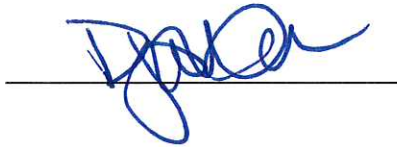
This resolution also amends the 2020 budget as outlined in the public hearing.

Dated on December 8, 2020



Mark Nelson
Board Chair

Attest:



**North Village Special Service District
Proposed Budget 2021 and Amended Budget 2020
Fiscal Years Ending December 31, 2021 and 2020**

Description	GL No.	2018 Actual	2019 Actual	2020 Original Budget	2020 Projected Amendment	2021 Proposed Budget
Revenues						
Water Revenue	31000	\$ 290,854.77	\$ 314,585.68	\$ 427,600.00	\$ 384,300.00	\$ 407,000.00
Sewer Revenue	32000	142,476.97	163,911.39	170,700.00	166,600.00	171,200.00
Construction Inspection Fees	32170	2,600.00	1,400.00	55,000.00	600.00	120,000.00
Administration Fees	32190	26,020.00	26,020.00	26,000.00	27,300.00	
Penalty Revenue	33000	7,708.22	8,476.26	7,600.00	2,700.00	2,700.00
Water Reserve Fees	35070	969,363.48	982,331.62	975,400.00	979,800.00	978,700.00
Meter Set Revenue	38500	8,780.00	4,900.00	16,500.00	2,100.00	13,200.00
Interest Revenue	37000	86,732.01	98,273.91	92,500.00	42,900.00	15,700.00
Miscellaneous Revenue	39000	13,124.91	13,124.91	13,100.00	22,900.00	24,700.00
Sewer Impact Revenue	32050	5,733.00	3,613.08		1,300.00	
Water Impact Revenue	35050	15,151.24	3,820.22		5,900.00	
Contributed Capital	38700	1,435,400.00				
Special Assessment Revenue	32100	37,478.28	45,834.77	26,500.00	27,000.00	
Contribution from Fund Balance	xxxxx					1,809,300.00
Total Revenues		<u>3,041,422.88</u>	<u>1,666,291.84</u>	<u>1,810,900.00</u>	<u>1,663,400.00</u>	<u>3,542,500.00</u>
Expenses						
Utilities	46000	3,539.63	6,066.65	8,900.00	8,200.00	10,000.00
Rent	46500			13,100.00		
Overhead/Management	49000	81,467.25	61,024.36	106,500.00	92,300.00	178,700.00
Legal Fees	50000	6,049.59	9,620.02	15,000.00	20,100.00	20,000.00
North Village Water Lease	50250	1,015,690.01	1,055,878.37	1,167,600.00	1,169,800.00	1,179,400.00
Bank Charges	50700	2,205.78	2,105.34	3,200.00	2,600.00	3,000.00
Repairs & Maintenance	51100		3,410.98	17,000.00	17,000.00	15,500.00
Supplies	52000	23,715.49	9,400.04	18,500.00	6,200.00	10,000.00
Tools	52500	1,024.89		3,000.00		3,000.00
Services	53000	18,370.53	25,852.19	105,600.00	87,900.00	73,700.00
Insurance- Liability	54000	5,531.00	6,171.00	7,300.00	7,300.00	8,800.00
Bad Debt	60000	2,365.01	6,103.86			
Miscellaneous Expense	90000				1,500.00	3,000.00
Depreciation Expense	72000	122,185.79	198,121.79	123,000.00	198,200.00	198,200.00
Interest Expense	70000	43,047.57	39,182.58	15,400.00	15,400.00	
Debt Service	80000	250.00	250.00	300.00	300.00	
Contribution to Other Entity	99000	1,435,400.00				1,839,200.00
Contribution to Fund Balance	0	280,580.34	243,104.66	206,500.00	36,600.00	
Total Expenditures / Expenses		<u>3,041,422.88</u>	<u>1,666,291.84</u>	<u>1,810,900.00</u>	<u>1,663,400.00</u>	<u>3,542,500.00</u>
Net Income / (Loss)		<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>